



BROCHURE

Shriram Life Insurance Company Limited

Shriram Life Insurance Company is a part of Shriram Group, in a joint venture with Sanlam Life Insurance Company, South Africa, one of the largest Life Insurers of South Africa. It is one of the most fastest growing Life Insurance companies in India.

A Protection to your family

We know that you are a complete family person. You always want to secure your beloved family's future and ensure their financial safety. Your family banks on you for love, care and support. But what will happen if disastrous event like premature death occurs? Who will fill the gap when you're not there for the family to earn? Dues (especially mortgage), daily family needs certainly don't stop. A family may be devastated by the sudden financial crisis in addition to the loss of their dearest one. We have designed the "**Shriram Family Assurance**" product for this particular purpose. This product helps the policyholder's family by paying a solid one time sum assured in case of death of the policyholder during the term of the contract. This financial assistance will ensure your family a recuperation time from the uncalled event and help to stand on their feet to become financially independent.

Whom the product is offered to

- Every Individual person.

Premium Payment

The premium is payable yearly in advance.



Key Features of the Shri Star Two-in One Assurance

- **Absolute transparency-** clear cut exclusions and so no confusion for the policyholders while purchasing the policy.
- **Tax Advantage-** Premium payable for the product is eligible for tax benefits under section 80 C.
- **Faster and Hassle free claim settlement.**
- **Simplicity is the core-** we know that a complex mathematical definition of the cover will confuse you. Hence, we made the product as simple as possible. Policyholder may choose the benefit (Sum assured) between 1 Lac, 2 Lac, 3 Lac and 5 Lac. Moreover, the term of the cover is designed in such a way that it gives you cover till your possible retirement age.

Benefits, Eligibility, Inclusions, Exclusions

Parameters	Description
Minimum/Maximum entry age	18/50 Years lbd
Sum Assured	1 Lac/2 Lac/ 3 Lac/ 5 Lac
Maximum exit Age	60 Years lbd
Benefits Payable	It pays the nominee the stated sum assured in case of death of the policyholder during the term of the contract.
Policy Term	60 less age at entry
Rates Guarantee	Premium rates are reviewable on the fifth anniversary of the original policy's commencement and every anniversary thereafter. However, rates can be changed only after the approval from IRDA.
Sum Assured Increment	No future Increment in Sum assured.
Waiting Period	90 days. Only accidental death benefits are

Waiting Period	90 days. Only accidental death benefits are covered during the first three months of the contract. In this period, no death benefit is payable in case of death due to other causes. After the expiry of this period, death due to all causes (subject to mandatory exclusions) are payable.
Mode of Premium Payment	Annual
Maturity Benefit	No Maturity Benefit
Paid Up/Surrender/Loan	Nil
Free Look Period	If the policyholder is not satisfied with the 'Terms and conditions' of the policy, the policy can be returned to the Company within 15 days from the date of receipt of the policy. However, the company reserves the right to deduct medical examination fees, cancellation fee ,stamp duty charges for issue of the policy and proportionate risk premium for the period concerned.
Grace Period	A grace period of 15 days will be available for the payment of the premiums.
Revival	Revival is not allowed under this policy.

General Exclusions

The life assured will not be entitled to any benefits for death directly or indirectly due to or caused, occasioned, accelerated or aggravated by any of the following:

- Suicide or self inflicted injury, whether the life assured is medically sane or insane.
- War, terrorism, invasion, act of foreign enemy, hostilities, civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not.
- Taking part in any act of a criminal nature, an assault, an illegal activity or any breach of law.
- Treatment for injury or illness caused by avocations / activities such as hunting, mountaineering, steeple-chasing, professional sports, racing of any kind, scuba diving, aerial sports, activities such as hand-gliding, ballooning, deliberate exposure to exceptional danger;
- Radioactive contamination due to nuclear accident;
- Participation in aviation other than as a fare-paying passenger in an aircraft that is authorized by the relevant regulations to carry such passengers between established aerodromes.

Insurance Act:

Extract from section 41 of Insurance Act, 1938

- i. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor any person taking out or renewing or continuing a policy accept any rebate except such rebates as may be allowed in accordance with the published prospectuses or tables of the insurer: provided that acceptance by an insurance agent of commission in connection with a policy of insurance taken out by himself on his own life shall not be deemed to be acceptance provided the insurance agent satisfies the prescribed conditions establishing that he is a bone fide insurance agent employed by the insurer
- ii. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to Rs.500/-

Section 45 of the Insurance Act, 1938:

No policy of life insurance effected before the commencement of this Act shall, after the expiry of two years from the date of commencement of this Act, and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of policy, was in accurate or false, unless the insurer shows that such statement was on a material matter or suppressed fact which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

For further details, Please contact our Insurance Advisors or out nearest Divisional Office.

ADDRESS

Shriram Life Insurance Company Ltd.,
3-6-478. Anand Estate, Liberty Road,
Himayat Nagar,
HYDERABAD-500 029, A.P
Phone: 040-23434466, Fax: 040-23434488
Toll free no: 1800 425 6116