



Shriram Guaranteed Wealth Preserver UIN: 128N055V01

A non linked non participating life insurance plan

(For online customers)

Shriram Guaranteed Wealth Preserver is a one-time investment and insurance plan where you pay premium only once and get the dual benefit of life cover and a guaranteed return on maturity. This is an ideal plan to maximize the returns based on your lump sum cash surplus.

Key features

- Death cover of 10 times the single premium
- Guaranteed maturity benefit and life insurance cover.
- No commitment of paying premiums regularly.
- Tax benefits as per tax laws.

Plan at a Glance

Eligibility Conditions	Limit
Age at entry	3 years to 40 years last birthday
Maturity age	18 to 55 years
Policy term	5/10/15 years
Premium paying term	Single
Minimum single premium	Rs 25,000
Maximum single premium	No limit, subject to underwriting considerations as per Board approved underwriting policy.
Minimum sum Assured	Rs. 2,50,000

Premiums will be in multiples of Rs.1000. Premiums are exclusive of service tax and education cess.

Benefits under the Plan

“Death sum assured” is defined as the highest of:

- 125% of single premium for ages less than 45, 110% of single premium for ages 45 and above
- Sum assured
- Maturity sum assured

where Sum assured = absolute amount assured to be paid on death which is 10 times the single premium

Maturity sum assured = minimum guaranteed sum assured payable on maturity which is equal to Guaranteed maturity benefit factor multiplied by single premium

Death benefit: In case of death of the life assured during the policy term, **“Death sum assured”** will be paid to the nominee or beneficiary.

Maturity benefit: In case of survival of the life assured up till the end of the policy term, **“Maturity sum assured”** as defined above will be paid.

The maturity benefit factors expressed as a percentage of single premium (excluding extra premium, rider premium and taxes) depend on the age, premium and policy term. Taxes include service tax and education cess. The factors for sample ages are as stated below:

For direct sales/online customers

Age/Term	Single Premium 25000 to 49000			Single Premium 50000 to 99000			Single Premium 100000 to 199000			Single Premium 200000 & above		
	5	10	15	5	10	15	5	10	15	5	10	15
	Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor
10		162%	210%		180%	249%		190%	268%		194%	278%
20	121%	156%	200%	127%	175%	240%	131%	184%	259%	132%	189%	269%
30	120%	153%	190%	126%	171%	230%	130%	180%	249%	131%	185%	259%
40	115%	135%	144%	121%	153%	184%	124%	163%	204%	126%	167%	215%

Guaranteed Surrender Value: The Guaranteed surrender value as a percentage of single premium (SP) (excluding any extra premium, rider premium and taxes) will be paid under this policy as per the table below regardless of the size of the single premium (SP) paid. Taxes include service tax and education cess.

Year of surrender	5 year term (as a % of SP)	10 year term (as a % of SP)	15 year term (as a % of SP)
1	70%	70%	70%
2	70%	70%	70%
3	70%	70%	70%
4	90%	90%	90%
5	90%	90%	90%
6	--	90%	90%
7	--	90%	90%
8	--	93%	92%
9	--	94%	93%
10	--	95%	94%
11	--	--	95%
12	--	--	96%
13	--	--	97%
14	--	--	98%
15	--	--	100%

Special surrender value (SSV) higher than the guaranteed surrender value may be paid depending on the experience of the Company. The surrender value will be higher of GSV or SSV.

Loans: A policy loan up to 80% of the surrender value under the policy may be available. Interest will accrue on the outstanding loan balance at a rate as approved by IRDA of India. Any outstanding loan with accrued interest will be recovered from the policy proceeds before any benefit is paid on the policy.

Minor Lives: For policies issued on minor lives, the commencement of risk starts from the first policy anniversary. In case of death of the minor life assured during the first policy year, the premiums paid excluding extra premium and taxes will be refunded. The policy vests on the

minor life assured any time after attaining majority on receipt of a written request from the policy holder to that extent.

Nomination: Nominee is the person who can receive the death benefit. The life assured, where he is the policy holder, can at any time during the policy term make a nomination as per Section 39 of Insurance Act, 1938 as amended from time to time, to receive benefits in the event of his death. Where the nominee is a minor, the policy holder shall also appoint a person to receive the policy monies during the minority of the nominee.

Assignment: is transferring the title and rights of policy absolutely or conditionally. Assignment of the policy may be made as per Section 38 of Insurance Act, 1938 as amended from time to time, by an endorsement upon the policy itself or by a separate instrument.

Suicide: If the Life Assured commits suicide for any reason, while sane or insane, within one year from the date of inception of the policy, higher of 80% of the single premium or surrender value, if any, excluding any extra premium, rider premium and taxes will be paid to the nominee or beneficiary.

Free Look Period

If you are not satisfied with the 'Terms and Conditions' of the policy, the policy can be returned to the Company for cancellation with reasons thereof within 15 days (30days in case of business sourced through distance marketing), from the date of receipt of the policy bond. However, the Company will refund the single premium after deducting proportionate risk premium, rider premium for the period the Company has provided life cover/ rider cover, medical examination fees, if any, and stamp duty charges. Distance Marketing entails any sale through e-mails, telephonic calls and any other mode except through personal interaction.

Tax Benefits

Tax benefits under this plan are available as per the provisions of the Income tax Act. Tax benefits are subject to changes according to the tax laws from time to time; please consult your tax advisor for details.

Service Tax

As per the Service tax laws, service tax is applicable on the insurance premiums.

Fraud or misrepresentation

In case of fraud or misrepresentation, the policy shall be cancelled immediately by paying surrender value, if any, subject to fraud or misrepresentation being established by the Company in accordance with Section 45 of the Insurance Act, 1938 as amended from time to time.

Statutory Information

SECTION 41 of the Insurance Act, 1938

No person shall allow, or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses, or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bonafide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be liable for penalty which may extend to ten lakh rupees.

How to contact us

You can reach us in the following ways



Branches :You can visit your nearest branch offices for details.List of our brachnes is available in our website www.shriramlife.in



Phone: Call our country wide toll free number : 1800 3000 6116

@E-mail : You can e-mail us at customercare@shriramlife.in



Website :Visit us at www.shriramlife.in



SMS:You can SMS '**SHRIRAMLIFE**'<msg> to **56263**. Our customer care executive will call you and give the complete details.



Write :You can write to us at SHRIRAM LIFE INSURANCE COMPANY LIMITED Plot No. 31-32, Ramki Selenium, Financial District, Gachi Bowli, Hyderabad, A.P-500032.

About the Company

With a pan India presence with over 400 offices, Shriram Life is your trusted partner for prosperity. At Shriram life we strive to provide our customers with elegant solutions tailored to individual needs.

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