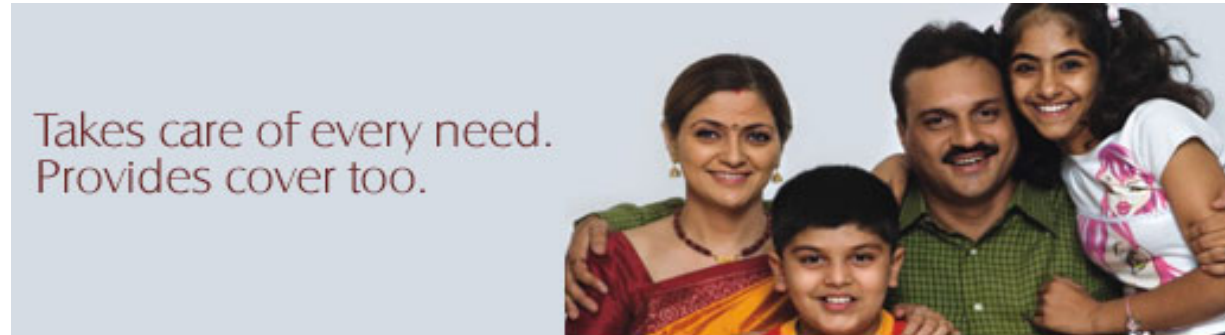


SHRILIFE PLUS



IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

SHRIRAM LIFE INSURANCE COMPANY LTD

Shriram Life Insurance Company Ltd is a joint venture of the Shriram Group with Sanlam Life Insurance Company, one of the largest life insurance companies of South Africa.

PLAN: ShriLife Plus (UIN: 128L016V01)

This is a Regular payment unit linked plan which makes large savings to meet specific needs of an individual such as education/marriage of children or savings for retirement, besides getting adequate insurance cover, through investment in unit funds. Each year, units in the chosen unit fund will be allotted, and defined charges will be deducted by cancellation of units each year till the policy becomes a claim.

PLAN AT A GLANCE

Conditions	Limits
Minimum Age at entry	7 Years Age last birthday
Maximum Age at entry	60 Years Age last birthday If the Life Assured is a minor on the Date of Commencement of Policy. - The maturity date shall be at least the policy Anniversary Date, following the attainment of majority by the Life Assured and the policy automatically vests on the Life Assured after he attains majority. - Risk Cover starts after 2 Years from the Date Of Commencement or from the Date the Life Assured attains majority whichever is earlier. Further, if the Life Assured is a major on the date of commencement, life cover starts after 6 months from the Date of Commencement.
Minimum Annualized premium	Rs 10,000/-
Premium Paying Period	5 to 25 years
Duration of the plan	5 to 25 years
Minimum Sum Assured	0.5*t*Annualized Premium or 5*Annualized Premium, whichever is higher, where t is the policy term.
Maximum Sum Assured	Subject to underwriting considerations.

Death Benefit	Sum Assured plus the value of the units in the Life assured's account, is payable to the nominee.
Maturity Benefit	On surviving up to the end of the term, value of the units to the credit will be payable to the policyholder. No cover is extended after the policy term.
Settlement Option	Settlement Option: On surviving up to the end of the policy term, instead of the maturity value, the policy holder can opt to withdraw the units in his credit in not more than 5 installments, within a period of five years from the date of maturity, at the prevailing Net Asset Value at the time of each installment.
Premium paying frequency	Yearly, Half yearly or Quarterly.
Minimum Premium	Yearly Mode: Rs.10, 000. Half Yearly Mode : Rs.6,000 Quarterly Mode : Rs.3,000
Tax Benefits	Under Sec 80(C) and Sec 10 (10 D) of the Income Tax Act, 1961 as applicable from time to time.
Unique Features	- Unique Investment Fund - Life Cover is constant throughout the term.

INVESTMENT FUND PORTFOLIO

Name of the fund	Equity	Debt	Short term liquid assets
Conservator Platinum	Up to 35%	Minimum 65%	Not more than 5%

- Equity refers to investment in listed equities.
- Debt comprises of investment in fixed income securities such as Government Bonds, Rated Corporate Bonds (AA and above) etc.
- Short term liquid assets comprise of investment in Commercial paper, Certificates of Deposit, Bank Deposits, Money market instruments.
- The value of these investments may go up or down depending upon the performance of the individual investments and market conditions. Consequently, the net asset value of the fund may go up or down.
- The objective of the fund is to generate income with reasonable growth.
- This is a Medium risk investment.
- Unit Linked Products are different from the traditional life insurance products and are subject to risk factors.

UNIT PRICE:

The unit price under each fund will be computed as under:

(Market Value of investments held by the fund +/- the expenses incurred in the purchase / sale of the assets + the value of any current assets+ any accrued income, net of fund management charges - the value of any current liabilities less provisions, if any) / (The number of units existing at the valuation date)

CHARGES

All Charges will not be changed under this plan up to the end of the policy term.

PREMIUM ALLOCATION CHARGES

The Premium Allocation Charges are an upfront charge and vary as per the policy term as given below:

First year	
For term 5-9 years	40% of the annual premium
For term 10-14 years	50% of the annual premium
For term 15 years and above	60% of the annual premium
Renewal	6% of the annual premium

The Premium Allocation charge will be charged at the beginning of the year from the premium.
The following charges will be deducted by cancellation of units on a monthly basis, at the prevailing unit price.

MORTALITY CHARGES

The annual mortality charges per thousand sum Assured for specimen ages for healthy lives are as under:

Age	20	30	40	50	60
Annual mortality charges per 1000 Sum at risk	1.25	1.50	2.60	6.60	16.35

SERVICE TAX CHARGES

The Service Tax as per Regulations in-force from time to time will be levied by cancellation of units of the policyholder at the prevailing unit price.

POLICY ADMINISTRATION CHARGES

- Rs.35 /- per month in the 1st year
- Rs.45/- per month in the 2nd year
- Rs.55/- per month in the third year
- Increased by 3% p.a. for inflation from 4th year onwards, throughout the policy term till the policy becomes a claim.

FUND MANAGEMENT CHARGES

An Investment management charge as detailed below will be charged by adjustment of the Net Asset Values of the units of the fund on a daily basis.

Fund	Fund Management charges
Conservator Platinum	2.0% p.a.

SURRENDER CHARGES

Surrender charge will be levied as detailed below depending upon the year of surrender from the date of commencement.

Premium Paid	Year of surrender	Surrender charges
Less than 1 year premium	Nil	100 % of the value of the units
At least one year but less than two years	At the end of the revival period	50 % of the value of the units
At least two years but less than three years	At the end of the third year	25% of the value of units
	At the end of the Revival period	10% of the value of units

If at least three years premiums and three years have elapsed from the date of commencement	During the 4th year from the date of commencement	10% of the value of the units
	During the 5th year from the date of commencement	5% of the value of the Units
	During the 6th year from the date of commencement	Nil

Surrenders are not allowed in case of minors, until they attain majority

PARTIAL WITHDRAWAL

The first partial withdrawal is allowed only after the third policy anniversary. The minimum value of the units withdrawn should be at least Rs.10000/- and this facility is available twice in a year. For further withdrawals, a withdrawal charge of Rs.100/- will be levied. Partial withdrawals will not be allowed for minor lives.

After any partial withdrawal, at least an amount equal to annual premium should be available in the policyholder's account. The sum assured payable on death shall not be reduced at any point of time during the term of the policy except to the extent of partial withdrawals made within two years preceding date of death if death occurs before attaining age 60; all the partial withdrawals made during two year period before attaining age 60 and all partial withdrawals made after attaining age 60, if death occurs after age 60.

DAYS OF GRACE

A grace period of one month but not less than 30 days will be allowed for payment of yearly, half-yearly and quarterly premiums. If death occurs within this period but before the payment of the premium then due, the policy shall be valid and the death benefit will be paid. If the premium is not paid before the grace period, the policy lapses.

REVIVALS

If the policy lapses, by not paying all the due premiums for at least three years from the date of commencement of the policy, the insurance cover under this policy will cease immediately. However the policy can be revived within 2 years from the date of lapse subject to continued insurability to the satisfaction of the company, together with the arrears of premiums. The revival will be effective from the date the same has been accepted by the Company and informed the life Assured. During the revival period the policy administration charge will be collected by cancelling the units. For reviving such a policy, arrears of premiums will be required to be paid. Out of this, premium allocation charge in respect of each year's premium will be deducted and the balance will be utilized to allocate units to the policyholder's account at the NAV prevailing at the time of revival. If the policyholder dies within the revival period, the value of the units on the date of death at the prevailing NAV will be paid. If the policy is not revived within the revival period, the value of the units at the prevailing NAV will be paid at the end of the revival period or at the end of 3rd year whichever is later with appropriate surrender charges. If the policy lapses after three years premiums have been paid and three years have elapsed from the date of commencement of the policy, and further premiums have not been paid within the grace period, the policy can be revived within 2 years from the date of lapse subject to the payment of arrears of premiums. The revival will be effective from the date the same has been accepted by the Company and informed the life Assured.

During this period for revival, the Insurance cover to the extent of the Sum Assured will be continued after deducting the mortality charges and policy administration charges by cancelling units. If the policy is not revived during this revival period the contract shall be terminated by paying the surrender value. However the insurance cover can continue at the option of the policyholder by cancelling units to the extent of mortality charges, if any, and Policy administration charges until the fund value becomes one full year's premium. Then it will be paid to the policyholder and the policy terminates.

For reviving such a policy, arrears of premiums are required to be paid. Out of this, premium allocation charge in respect of each year's premium will be deducted and the balance amount will be utilized to allocate units to the policyholder's account at the NAV prevailing at the time of revival. The Rider will not be in force during the revival period. It is compulsory to revive the rider along with the base product and the charges for the rider will be collected at the time of revival.

OCCUPATIONAL EXCLUSIONS:

Hazardous occupations such as steeple chasing, sea diving, mountaineering, hunting, and racing of any kind will not be accepted for Basic cover as well as for Riders. However, there are no restrictions on travel and future occupation.

LOANS

No loans will be granted under the policy.

The policy holder has got the option to select the following rider to be attached to the policy.

ACCIDENT SHIELD RIDER (UIN: 128A003V01)

BENEFIT

In the event of the death of the life assured due to an accident or in the event of the life assured becoming totally and permanently disabled due to an accident within the policy term, sum assured under the rider will become payable.

The death due to an accident is defined as that which caused by violent, accidental, and external and visible means and independently of any physical or mental illness. Accidental injuries, solely, directly and independently of all other causes resulting in death of the life assured within 180 days from the date of accident, shall be considered as death due to accident.

The disability referred above should be disability, which is the result of an accident and must be total and permanent and such that the life assured then or at a later date, shall not under take any work, occupation or profession to earn or obtain any wages or compensation or profit. Accidental injuries, excluding due to other causes and within 180 days from the date of accident result in irrevocable loss of the entire eye sight of both eyes or the amputation of both hands above the wrists, or in the amputation of both feet at or above the ankles or in the amputation of one hand at or above the wrist and one leg at or above the ankle, shall be deemed to be total and permanent disability.

ELIGIBILITY CONDITIONS FOR RIDER

CONDITION	LIMIT
Minimum Age at entry	18 (age last birthday)
Maximum age at entry	60 (age last birthday).
Maximum age at maturity	70
Duration	5 to 25 Years
Premium Amount	0.90 per thousand

RIDER CHARGES

The charges for rider together with service tax charge, at the appropriate rate will be collected on monthly basis by cancellation of units at prevailing unit price.

NOTE

- The sum assured under the rider should not exceed the sum assured under the basic policy.
- The Rider Sum Assured should be the Sum Assured subject to a maximum of Rs.25 lakhs under all policies on single life.
- Granting of the disability benefit automatically cancels the accident benefit option under the policy.
- No surrender value or paid up value will be available under the rider.

EXCLUSIONS UNDER RIDER

The benefits under the riders are not payable, if total and permanent disability or death occurs as a result of:

- Intentional self injury, attempted suicide, insanity, immorality or while the life assured is under the influence of alcohol, drugs or narcotics
- An accident while the life assured is engaged in aviation or aeronautics other than as a fare paying passenger
- Injuries caused by riots, civil commotion, rebellion, war (whether war is declared or not) invasion, hunting, mountaineering, steeple chasing or racing of any kind.
- The life Assured committing any breach of law.

SUICIDE

If the life assured commits suicide, whether sane or insane, within one year from the date of acceptance of the policy, the value of units in life assured's account will be payable. Further, no benefits would be payable under the rider, if the life assured commits suicide during the policy term.

COOLING OFF PERIOD

If you are not satisfied with the 'Terms and conditions' of the policy, the policy can be returned to the Company within 15 days. However, the company reserves the right to deduct Mortality Charges and rider charge (if any) for the time the company has provided life cover up to the date of cancellation and Medical Examination fees and stamp duty charges for issue of the policy.

For further details, please contact our Insurance Advisors or our nearest Divisional Office:

ADDRESS: Shriram Life Insurance Company Ltd.,
3-6-478. Anand Estate, Liberty Road, Himayat Nagar,
HYDERABAD - 500 029, A.P.

Extract from section 41 of Insurance Act, 1938:

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor any person taking out or renewing or continuing a policy accept any rebate except such rebates as may be allowed in accordance with the published prospectuses or tables of the insurer: provided that acceptance by an insurance agent of commission in connection with a policy of insurance taken out by himself on his own life shall not be deemed to be acceptance provided the insurance agent satisfies the prescribed conditions establishing that he is a bonafide insurance agent employed by the insurer
2. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to Rs.500/-