

Shriram Life Comprehensive Cancer Care Plan

A Non-Linked Non-Participating Protection plan

UIN - 128N070V01

Key Features

- Easy and convenient process to avail comprehensive cancer cover
- Two Benefit options to choose from

Plan Option / Benefit during	Initial Stage Cancer	Critical Stage Cancer
Option 1	Lump sum	Lump sum
Option 2	Lump sum	Lump sum + Income Benefit

- ✓ Fixed Benefit on diagnosis of Cancer
- ✓ Initial Stage: 25% of the Sum Assured on diagnosis of Initial Stage Cancer
Critical Stage: 100% of Sum Assured (less payments made if any for Initial Stage Cancer) on diagnosis of Critical Stage of Cancer.
- ✓ In addition, a monthly income benefit of 2% of the Sum Assured from the date of Critical Stage Cancer for a period of 5 years if Option 2 is chosen

Eligibility

Eligibility Conditions	Limit
Age at entry	Minimum - 18 years (as on last birthday) Maximum - 65 years (as on last birthday)
Maximum Maturity Age	75 years (as on last birthday)
Policy Term	Policy Term is 10 year, 15 year, 20 year.
Premium Paying Term	Premium Paying Term is equal to Policy Term
Premium Payment Mode	Yearly/Half Yearly /Quarterly
Minimum Premium	Rs 500 for all modes
Sum Assured Range	5 lakh to 50 lakhs (in multiples of 5 Lakhs)
Benefit Options	Two benefit options are available. Option 1: Lump sum Benefit Option 2: Lump sum + Monthly income Benefit

Benefits

Benefit on diagnosis of Initial Stage Cancer:

- Applicable for Option 1 and Option 2
- 25% of Sum Assured is paid if the life assured is diagnosed with Initial Stage Cancer and
- Future premiums falling due from the date of diagnosis will be waived for a period of 3 years or till the end of the policy term, whichever is earlier.
- The policy shall be continued with cover for Critical Stage Cancer for the balance policy term

Benefit on diagnosis of Critical Stage Cancer:

- Under Option 1
 - 100% of Sum Assured (less amount already paid during the policy term, if any) is paid if the life assured is diagnosed with Critical Stage Cancer and the policy shall be terminated.
- Under Option 2
 - 100% of Sum Assured (less amount already paid during the policy term, if any) is paid if the life assured is diagnosed with Critical Stage Cancer and the cover will cease.
 - In addition to the amount paid in lump sum, a monthly income of 2% of Sum Assured is paid for a period of five years from the date of diagnosis of Critical Stage Cancer.
 - Any arrear of monthly payments due from the date of diagnosis to the date of intimation will be paid as lump sum.
 - If the life assured dies during the payment of monthly income, all outstanding monthly payments shall be paid as scheduled to the nominee(s) or beneficiary(ies) as applicable.
 - The policy will be terminated only on payment of last monthly income benefit.

Terms & Conditions

Free Look Period

- The policyholder has a period 30 days from the date of receipt of the policy document to review the terms and conditions of the policy and where the insured disagrees to any of those terms or conditions, he has the option to return the policy stating the reasons for his objection, when he shall be entitled to a refund of the premium paid, subject only to a deduction of a proportionate risk premium for the period on cover and the expenses incurred by the Company on medical examination of the proposer, if any and stamp duty charges.
- A request received by the Company for free look cancellation of the policy shall be processed and premium shall be refunded within 15 days of receipt of the request.
- For any delay, the Company shall pay penal interest at a rate, which is 2% above bank rate from the date of request or last necessary document if any whichever is later, from the insured/claimant as stated above.

Alterations

- Alteration of Premium Payment Frequency is allowed under this plan.

Tax Benefits

Tax benefits may be available as per prevailing tax laws. Tax benefits are subject to changes according to the tax laws from time to time; please consult your tax advisor for details.

Terms & Conditions

Taxes (GST)

- Premiums are exclusive of taxes.
- All Premiums are subject to applicable taxes, cesses and levies which shall be paid by you along with the Premium. If any additional Taxes /Cesses /Levies are imposed by any statutory or administrative body of this country under this Policy, the Company reserves the right to claim the same from policyholder.

Nomination

- The life assured, where he is the policyholder, can at any time during the policy term make a nomination as per Section 39 of Insurance Act, 1938 as amended from time to time to receive benefits in the event of his death. Where the nominee is a minor, the policyholder shall also appoint a person to receive the policy monies during the minority of the nominee.

Assignment

- Assignment is transferring the title and rights of policy absolutely or conditionally. Assignment of the policy may be made as per Section 38 of The Insurance Act, 1938 as amended from time to time by an endorsement upon the policy itself or by a separate instrument.

Fraud or misrepresentation

- In case of fraud or misrepresentation, action shall be initiated in accordance with Section 45 of the Insurance Act, 1938 as amended from time to time.

Prohibition of Rebates



Section 41 of the Insurance Act, 1938 as amended from time to time.

No person shall allow, or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses, or tables of the insurer.

Section 45 of the Insurance Act, 1938 as amended from time to time.

(1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.

(2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominee(s) or assignees of the insured the grounds and materials on which such decision is based.

(3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive

(4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominee(s) or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominee(s) or assignees of the insured within a period of ninety days from the date of such repudiation.

(5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Disclaimers

Shriram Life Insurance Company Limited, For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale.

Shriram Life Family Protection Plan UIN : 128N070V01

IRDAI Regn No. 128

CIN: U66010TG2005PLC045616

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