

## DRAFT BROCHURE FOR ACCIDENT BENEFIT RIDER (Single Premium) – For Groups

The Rider can be taken along with the basic plan, which can be chosen by the life assured, for a nominal single premium at the time of taking the policy, subject to the condition that the total premium under all these additional benefits shall not exceed 30% of the basic plan premium.

### BENEFITS UNDER THE RIDER

In the event of the death of the life assured due to an accident or in the event of the life assured becoming totally and permanently disabled due to an accident within the policy term, additional sum assured will become payable.

Granting of the disability benefit automatically cancels the accident benefit option under the policy.

Accidental death is defined as that which is caused by violent, accidental, and external and visible means and independently of any physical or mental illness. Accidental injuries, solely, directly and independently of all other causes resulting in death of the life assured within 180 days from the date of accident, shall be considered as death due to accident.

The disability referred above should be disability, which is the result of an accident and must be total and permanent and such that the life assured then or at a later date, shall not undertake any work, occupation or profession to earn or obtain any wages or compensation or profit. Accidental injuries, excluding due to other causes and within 180 days from the date of accident result in irrevocable loss of the entire eye sight of both eyes or the amputation of both hands above the wrists, or in the amputation of both feet at or above the ankles or in the amputation of one hand at or above the wrist and one leg at or above the ankle, shall be deemed to be total and permanent disability.

### ELIGIBILITY CONDITIONS

CONDITION	LIMIT
Minimum Age at entry	18 years
Maximum age at entry	60 years
Maximum age at maturity	65 years
Minimum policy term	5 years

**Note:** The sum assured under the rider shall not exceed the sum assured under the basic policy

#### AGE:

Age is determined by the last birthday i.e., the completed number of years  
A Standard age proof will have to be submitted along with the proposal.

#### Premium:

The premium rate per thousand sum assured under Accident Benefit Rider (SP) is Rs.4/ per thousand.

**Occupation exclusions:** Persons engaged in hazardous occupations such as steeple chasing, water diving, mountaineering, hunting and racing of any kind.

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## **SURRENDER VALUE & PAID UP VALUE**

No surrender value or paid up value will be available under the rider.

## **LOAN**

Not available under the rider.

## **EXCLUSIONS UNDER RIDER;**

The benefits under the riders are not payable, if total and permanent Disability or death occurs as a result of:

1. Intentional self injury, attempted suicide, insanity, immorality or while the life assured is under the influence of alcohol, drugs or Narcotics
2. An Accident while the life assured is engaged in aviation or aeronautics other than as a fare paying passenger
3. Injuries caused by riots, civil commotion, rebellion, war (whether war is declared or not) invasion, hunting, mountaineering, steeple chasing or racing of any kind
4. The life Assured committing any breach of law.

## **INCOME TAX BENEFITS:**

The premiums paid under this policy will be eligible for rebate as per sec. 80 c of the Income tax Act, 1961.

Benefits received from the life insurance policy are exempt from Income Tax under Sec 10 (10 D) of the Income Tax Act, 1961.

However, it is advised that the proposer may consult his tax advisor for further details.

## **FREE LOOK PERIOD**

If you are not satisfied with the 'Terms and Conditions of the Policy' the policy can be returned to the Company within 15 days of receipt of the policy. However, the company reserves the right to deduct a proportionate premium for a period under on cover and expenses incurred by the insurer on medical examination of the proposer and stamp duty charges under the policy.

## **THE COMPANY**

Shriram Life Insurance Company is a part of Shriram Group, in a joint venture with Sanlam life insurance company, South Africa, one of the largest Life Insurers of South Africa.

For further details, Please contact our Insurance Advisor or our nearest Divisional Office.

## **ADDRESS**

Shriram Life Insurance Company Limited.  
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Anand Estate, Liberty Road,  
Himayatnager, HYDERABAD 500 029 A.P.

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